



Palamalai & Co.

Chartered Accountants

CA.R. Palamalai, B.Com., F.C.A.,

28/3112, Jeevan Bima Nagar,
Anna Nagar West Extn.,
Chennai - 600 101.
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Date :

Auditor's Report

To

The Members,
Volleyball Federation of India,
Chennai - 600 003.

We have audited the Balance Sheet of Volleyball Federation of India, Chennai, as at 31st March 2013 and also the Annexed Income & Expenditure Account the year ended on that date Annexure thereto and signed by us this day under reference to This Report and report that

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Federation as far as it appears from our examination of the books.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with books of accounts.

Place: Chennai

Date: 08.04.2013


"As per report of even date"

for Palamalai & Co
Chartered Accountants

(CA.R.Palamalai)
Proprietor



VOLLEYBALL FEDERATION OF INDIA
Room No.72, Jawaharlal Nehru Stadium, Chennai - 600003
Balance Sheet as on 31.03.2013

	31.03.2012	31.03.2013	31.03.2012	31.03.2013	
LIABILITIES					
Capital Fund	460,099.96	460,099.96	903.00	Air Cooler	768.00
Royalty Reserve	15,000.00	15,000.00	724.00	Aquagards	615.00
General Loan Account	38,000.00	38,000.00	35,503.00	Air Conditioner	30,178.00
Players welfare fund	8,600.00	8,600.00	15,951.00	Computer	7,975.00
Advance Royalty-AIT	4,500.00	4,500.00	187,664.00	Delhi Office Renovation	168,898.00
Accounting fees payable	18,000.00	18,000.00	1,398.00	Video Camera	839.00
Salary Payable	39,156.00	38,880.00	7,169.00	Gold Cup	6,094.00
Funds From Organising Comm.	10,121,018.00	10,127,018.00	1,724,614.00	Equipments	1,465,923.00
Audit Fees Payable	15,000.00	15,000.00	3,465.00	Fax Machine	2,945.00
			6,103.00	Furniture	5,493.00
			4,491.00	Modi Xerox Machine	3,817.00
			11,135.00	New Modi Xerox Machine	9,465.00
			3,258.00	New Typewriter - Chennai	2,769.00
			64,923.00	Inverter	55,165.00
			---	Water Dispenser	8,500.00
			10,000.00	Debtors for Subscription	16,000.00
			463,000.00	Loans & Advances	364,500.00
			5,000.00	Telephone Deposit	5,000.00
			18,194.85	Cash in hand	2,121.85
			2,828,591.11	Cash at IOB, Chennai	6,775,266.11
			5,327,287.00	Excess of Expenditure Over Income(P. Y)	1,792,746.00
Total	10,719,373.96	10,725,097.96	10,719,373.96	Total	10,725,097.96
" As per report of even date "					
for Palamalai & Co					
Chartered Accountants					
 CA.R.Palamalai Proprietor					

Place : Chennai
 Date : 08.04.2013


 K. Murugan
 Secretary General, VFI


 Kuldip Madhira
 Treasurer, VFI



VOLLEYBALL FEDERATION OF INDIA
Room No.72, Jawaharal Nehru Stadium, Chennai - 600003
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2013

31.03.2012		EXPENDITURE		31.03.2013		31.03.2012		INCOME		31.03.2013	
1,000.00	To Annual Subscription paid	33,916.00		79,000.00	By Annual Subscription Received	66,000.00					
6,820,712.00	To Air Passage Cost paid	9,133,599.00		6,820,712.00	By Air Passage Grant Received	9,133,599.00					
4,603,085.00	To Internl Championship Team Exp.	6,809,604.00		1,17,504.00	By International Tournament Grant	4,503,507.00					
2,110.00	To Bank Charges	5,714.00		3,846,584.00	By Donation Received	6,487,602.00					
1,900,000.00	To Grant to Organisers	1,315,000.00		1,300,000.00	By National Championship Grant	1,250,000.00					
600,434.00	To Salary Paid	485,601.00		367,968.00	By Salary Grant Received	413,334.00					
-	To Grant to Camp Organisers	2,100,000.00		-	By Camp Expenses Grant	3,333,885.00					
9,000.00	To Selections Trial Exp. For Indian Teams	217,924.00		522.00	By Sale of Equipment Materials	-					
72,593.00	To Camp Expenses	166,660.00		157,100.00	By Players Registration Fee	139,400.00					
10,000.00	To Clothing & Medical Expenses	10,000.00		47,100.00	By Referee Exam Fees	1,800.00					
21,000.00	To Accounting Fees	18,000.00		-	By Affiliation Fees	-					
9,081.00	To Poola Expenses	3,000.00		4,500.00	By Certification Verification Fee	7,900.00					
-	To Insurance	10,546.00		500.00	By Protest Fees	-					
80,995.00	To Delhi Office Expenses	96,563.00		3,000.00	By Transfer of Player Fees	3,000.00					
365,975.00	To Depreciation	307,837.00		1,023,400.00	By Royalty Received	814,000.00					
15,000.00	To Audit Fees	15,000.00		53,900.00	By Rule Book & Score Sheets	66,240.00					
30.00	To Registration Fees	300.00		15,100.00	By Sale of Uniforms	9,900.00					
638,658.00	To Meeting expenses	920,176.00		5,600.00	By Referee Registration Fees	8,800.00					
192,319.00	To Postage, Courier & Telephone Charges	229,875.00		15,150.00	By Referee I.D. Card & Badges	17,200.00					
223,876.00	To Printing & Stationery	161,183.00		2,177,816.00	By Excess Expenditure over Income	-					
20,490.00	To Repair & Maintenance	4,825.00									
258,711.00	To Travelling, Conveyance & Car Hire Charges	437,627.00									
40,387.00	To Refreshment & Misc exp.	68,676.00									
150,000.00	To Rent Paid (VFI Delhi)	150,000.00									
-	To Excess of Income Over Expenditure	3,534,541.00									
16,035,456.00	Total	26,236,167.00		16,035,456.00	Total	26,236,167.00					

Place : Chennai
Date : 08.04.2013

K. Murugan
K. Murugan
Secretary General, VFI

Kuldeep Magotra
Kuldeep Magotra
Treasurer, VFI

" As per report of even date "
for Palamalai & Co
Chartered Accountants
CA. R. Palamalai



VOLLEYBALL FEDERATION OF INDIA
Room No.72, Jawaharlal Nehru Stadium, Chennai - 600003
Receipts & Payments Account for the year ended 31.3.2013

31.03.2012		31.03.2013		31.03.2012		31.03.2013	
RECEIPTS		RECEIPTS		PAYMENTS		PAYMENTS	
9,894.85	By Cash in Hand	18,194.85	6,820,712.00	To Air Passage Cost paid	9,133,599.00		
8,644,252.11	By Cash at Bank	2,828,591.11	1,000.00	To Annual Subscription paid	33,916.00		
79,000.00	By Annual Subscription	66,000.00	2,110.00	To Bank Charges	5,714.00		
6,820,712.00	By Air Passage Grant from Government	9,133,599.00	1,900,000.00	To Grant to Organisers	3,415,000.00		
117,504.00	By International Tournament Grant	4,503,507.00	10,000.00	To Clothing & Medical Expenses	10,000.00		
3,846,584.00	By Donation	6,467,602.00	80,995.00	To Delhi Office Expenses	96,563.00		
1,300,000.00	By National Championship Grant	1,250,000.00	3,500,000.00	To Donation Paid	-		
-	By Camp Expenses Grant	3,333,885.00	9,000.00	To Selections Trial Exp. For Indian Teams	217,924.00		
157,100.00	By Players Registration Fee	139,400.00	4,603,085.00	To International Champ. Expenses	6,809,604.00		
3,000.00	By Transfer of Player Fees	3,000.00	72,593.00	To Camp Exp.	166,660.00		
1,023,400.00	By Royalty Received	814,000.00	192,319.00	To Postage, Courier & Telephone Charges	229,875.00		
53,900.00	By Sale of Books	66,240.00	223,876.00	To Printing & Stationery	161,183.00		
367,968.00	By Salary Grant Received	413,334.00	20,490.00	To Repair & Maintenance	4,825.00		
15,100.00	By Sale of Uniforms	9,900.00	591,247.00	To Salary	485,877.00		
47,100.00	By Referee Exam Fees	1,800.00	248,711.00	To Travelling, Conveyance & Car Hire ch.	437,627.00		
5,600.00	By Referee Registration Fees	8,800.00	638,658.00	To Meeting expenses	920,176.00		
500.00	By Protest Fees	-	30.00	To Registration Fees	300.00		
15,150.00	By Referee I.D Card & Badges	29,050.00	40,387.00	To Refreshment & Misc exp.	68,676.00		
-	By Loan & Advances recovered	201,500.00	9,081.00	To Pooja Expenses	3,000.00		
4,500.00	By Verification of Certificate Fees	7,900.00	19,000.00	To Accounting Charges	18,000.00		
522.00	By Sale of Equipment Materials	-	150,000.00	To Rent Paid (VFI Delhi)	150,000.00		
			413,000.00	To Insurance	10,546.00		
			15,000.00	To Advance Paid	103,000.00		
			76,380.00	To Water Dispenser	15,000.00		
			27,327.00	To Inverter	10,000.00		
			18,194.85	To Air Conditioner	-		
			2,828,591.11	To Referee I.D Card & Badges	11,850.00		
			22,511,786.96	To Cash in Hand	2,121.85		
				To Cash at Bank	6,775,266.11		
22,511,786.96	Total	29,296,302.96	22,511,786.96	Total	29,296,302.96		

"As per report of even date"

K. Murugan
 Secretary General, VFI

Kuldeep Megotra
 Treasurer, VFI

Chartered Accountants
 R. Palamalai
 Proprietor



VOLLEYBALL FEDERATION OF INDIA
Room No.72, Jawaharlal Nehru Stadium, Chennai - 600003
Schedule : "A" Fixed Assets & Depreciation Statement for the year ended 31.03.2013

Name of the Assets	Dep %	W.D.V. AS on 4/1/2012	Additions & Deletions	Total	Dep. Amount	W.D.V. As on 3/31/2013
Air Cooler	15%	903.00	-	903.00	135.00	768.00
Aquaguards	15%	724.00	-	724.00	109.00	615.00
Computer	50%	15,951.00	-	15,951.00	7,976.00	7,975.00
Delhi Off Renovation	10%	187,664.00	-	187,664.00	18,766.00	168,898.00
Equipments	15%	1,724,614.00	-	1,724,614.00	258,691.00	1,465,923.00
Fax Machine	15%	3,465.00	-	3,465.00	520.00	2,945.00
Furniture	10%	6,103.00	-	6,103.00	610.00	5,493.00
Gold Cup	15%	7,169.00	-	7,169.00	1,075.00	6,094.00
Xerox Machine	15%	4,491.00	-	4,491.00	674.00	3,817.00
New Xerox Machine	15%	11,135.00	-	11,135.00	1,670.00	9,465.00
New Typewriter	15%	3,258.00	-	3,258.00	489.00	2,769.00
Video Camara	40%	1,398.00	-	1,398.00	559.00	839.00
Air Conditioner	15%	35,503.00	-	35,503.00	5,325.00	30,178.00
Water dispenser	15%	10,000.00	-	10,000.00	1,500.00	8,500.00
InverTer	15%	64,923.00	-	64,923.00	9,738.00	55,185.00
TOTAL		2,077,301.00	-	2,077,301.00	307,837.00	1,769,464.00

