



## Palamalai & Co.

Chartered Accountants

CA.R. Palamalai, B.Com., F.C.A.,

# 28/3112, Jeevan Bima Nagar,  
Anna Nagar West Extn.,  
Chennai - 600 101.  
(M) : 9940088155, Ph : 26201961  
E-Mail : palamalai61@yahoo.com

Date : .....

### Auditor's Report

To

The Members,  
Volleyball Federation of India,  
Chennai - 600 003.

We have audited the Balance Sheet of Volleyball Federation of India, Chennai, as at 31<sup>st</sup> March 2014 and also the Annexed Income & Expenditure Account the year ended on that date Annexure thereto and signed by us this day under reference to This Report and report that

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Federation as far as it appears from our examination of the books.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with books of accounts.

Place: Chennai

Date: 15.05.2014

"As per report of even date"

for Palamalai & Co  
Chartered Accountants

(CA.R.Palamalai)  
Proprietor



**VOLLEYBALL FEDERATION OF INDIA**  
 Room No.72, Jawaharal Nehru Stadium, Chennai - 600003  
 Balance Sheet as on 31.03.2014

31.03.2013	31.03.2014	31.03.2013	31.03.2014
₹	₹	₹	₹
<b>LIABILITIES</b>		<b>ASSETS</b>	
Capital Fund	460,099.96	Air Cooler	653.00
Royalty Reserve	15,000.00	Aquaguards	523.00
General Loan Account	38,000.00	Air Conditioner	25,651.00
Players welfare fund	8,600.00	Computer	53,387.00
Advance Royalty-AIT	4,500.00	Delhi Office Renovation	152,008.00
Accounting fees payable	18,000.00	Video Camera	9,773.00
Salary Payable	38,880.00	Gold Cup	5,180.00
Funds From Organising Comm.	10,127,018.00	Equipments	1,246,036.00
Audit Fees Payable	15,000.00	Fax Machine	2,503.00
		Furniture	4,944.00
		Modi Xerox Machine	3,244.00
		New Modi Xerox Machine	8,045.00
		New Typewriter - Chennai	2,354.00
		Inverter	46,907.00
		Water Dispenser	7,225.00
		Debtors for Subscription	14,000.00
		Loans & Advances	321,500.00
		Telephone Deposit	5,000.00
		Cash in hand	7,319.85
		Cash at IOB, Chennai	10,703,281.31
		Excess of Expenditure Over Income(P.Y)	1,453,998.80
<b>Total</b>	<b>14,073,532.96</b>	<b>Total</b>	<b>14,073,532.96</b>

" As per report of even date "

for Palamalai & Co  
Chartered Accountants

Mr. Ramavtar Singh Jakhar  
Secretary General, VFI

**CHIEF EXECUTIVE OFFICER**  
VOLLEYBALL FEDERATION OF INDIA

CA.R. Palamalai  
Proprietor



VOLLEYBALL FEDERATION OF INDIA

Treasurer

Place : Chennai  
Date : 15.05.2014



**VOLLEYBALL FEDERATION OF INDIA**  
**Room No.72, Jawaharlar Nehru Stadium, Chennai - 600003**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2014**

	31.03.2013	31.03.2014	31.03.2013	31.03.2014	
	₹	₹	₹	₹	
<b>EXPENDITURE</b>					<b>INCOME</b>
33,916.00	To Annual Subscription paid	34,580.00	66,000.00	57,000.00	By Annual Subscription Received
9,133,599.00	To Air Passage Cost paid	6,224,746.00	9,133,599.00	6,224,746.00	By Air Passage Grant Received
6,809,604.00	To Internl Championship Team Exp.	4,240,779.00	4,503,507.00	1,639,437.00	By International Tournament Grant
5,714.00	To Bank Charges	6,266.80	6,467,602.00	5,091,305.00	By Donation Received
1,315,000.00	To Grant to Organisers	600,000.00	1,250,000.00	1,350,000.00	By National Championship Grant
485,601.00	To Salary Paid	535,233.00	413,334.00	467,424.00	By Salary Grant Received
2,100,000.00	To Grant to Camp Organisers	370,958.00	3,333,885.00	187,450.00	By Camp Expenses Grant
217,924.00	To Selections Trial Exp. For Indian Teams	211,500.00	139,400.00	6,000.00	By Players Registration Fee
166,660.00	To Camp Expenses	-	1,800.00	500.00	By Referee Exam Fees
10,000.00	To Clothing & Medical Expenses	10,000.00	7,900.00	6,000.00	By Certification Verification Fee
18,000.00	To Accounting Fees	4,921.00	-	500.00	By Protest Fees
3,000.00	To Pooja Expenses	-	3,000.00	4,000.00	By Transfer of Player Fees
10,546.00	To Insurance	21,092.00	814,000.00	1,093,000.00	By Royalty Received
96,563.00	To Delhi Office Expenses	293,441.00	66,240.00	54,600.00	By Rule Book & Score Sheets
307,837.00	To Depreciation	315,281.00	9,900.00	1,600.00	By Sale of Uniforms
15,000.00	To Audit Fees	16,854.00	8,800.00	8,600.00	By Referee Registration Fees
300.00	To Registration Fees	400.00	17,200.00	4,375.00	By Referee I.D. Card & Badges
920,176.00	To Meeting expenses	963,351.00	-	-	
229,875.00	To Postage, Courier & Telephone Charges	207,220.00	-	-	
161,183.00	To Printing & Stationery	116,257.00	-	-	
4,825.00	To Repair & Maintenance	133,447.00	-	-	
437,627.00	To Travelling, Conveyance & Car Hire Charges	268,237.00	-	-	
68,676.00	To Refreshment & Misc exp.	60,226.00	-	-	
150,000.00	To Rent Paid (VFI Delhi)	150,000.00	-	-	
-	To Website Charges	44,000.00	-	-	
-	To VFI Chennai	787,500.00	-	-	
-	To Legal Fees	5,000.00	-	-	
-	To VFI Jaipur Exp.	230,000.00	-	-	
3,534,541.00	To Excess of Income Over Expenditure	338,747.20	-	-	
<b>26,236,167.00</b>	<b>Total</b>	<b>16,190,037.00</b>	<b>26,236,167.00</b>	<b>16,190,037.00</b>	<b>Total</b>

*Mr. Ramavtar Singh Jakhar*  
**Secretary General, VFI**

*Chief Executive Officer*  
**CHIEF EXECUTIVE OFFICER**  
**VOLLEYBALL FEDERATION OF INDIA**

*CA. R. Palamalai*  
**Proprietor**

"As per report of even date"  
for Palamalai & Co  
Chartered Accountants

*Treasurer*  
**VOLLEYBALL FEDERATION OF INDIA**



Place : Chennai  
Date : 15.05.2014



VOLLEYBALL FEDERATION OF INDIA  
 Room No. 72, Jawahar Lal Nehru Stadium, Chennai - 600003  
 Receipts & Payments Account for the year ended 31.3.2014

	31.03.2013	RECEIPTS	31.03.2014	31.03.2013	PAYMENTS	31.03.2014
	18,194.85	By Cash in Hand	2,121.85	9,133,599.00	To Air Passage Cost paid	6,224,746.00
	2,828,591.11	By Cash at Bank	6,775,266.11	33,916.00	To Annual Subscription paid	34,580.00
	66,000.00	By Annual Subscription	57,000.00	5,714.00	To Bank Charges	6,266.80
	9,133,599.00	By Air Passage Grant from Government	6,224,746.00	3,415,000.00	To Grant to Organisers	970,958.00
	4,503,507.00	By International Tournament Grant	1,639,437.00	10,000.00	To Clothing & Medical Expenses	10,000.00
	6,467,602.00	By Donation	8,452,481.00	96,563.00	To Delhi Office Expenses	293,441.00
	1,250,000.00	By National Championship Grant	1,350,000.00	166,660.00	To Camp Exp.	
	3,333,885.00	By Camp Expenses Grant	187,450.00	217,924.00	To Selections Trial Exp. For Indian Teams	211,500.00
	139,400.00	By Payers Registration Fee	-	6,809,604.00	To International Champ. Expenses	4,240,779.00
	3,000.00	By Transfer of Player Fees	4,000.00	-	To Legal Fees	5,000.00
	814,000.00	By Royalty Received	1,093,000.00	-	To Video camera	15,450.00
	66,240.00	By Sale of Books	54,600.00	-	To Computer	98,800.00
	413,334.00	By Salary Grant Received	467,424.00	229,875.00	To Postage, Courier & Telephone Charges	207,220.00
	9,900.00	By Sale of Uniforms	1,600.00	161,183.00	To Printing & Stationery	116,257.00
	1,800.00	By Referee Exam Fees	-	4,825.00	To Repair & Maintenance	133,447.00
	8,800.00	By Referee Registration Fees	8,600.00	485,877.00	To Salary	531,828.00
	-	By Protest Fees	500.00	437,627.00	To Travelling, Conveyance & Car Hire ch.	268,237.00
	29,050.00	By Referee I.D Card & Badges	10,850.00	920,176.00	To Meeting expenses	963,351.00
	201,500.00	By Loan & Advances recovered	4,300.00	300.00	To Registration Fees	400.00
	7,900.00	By Verification of Certificate Fees	6,000.00	68,676.00	To Refreshment & Misc. exp.	58,226.00
	-	By Staff Advance	43,000.00	3,000.00	To Pooja Expenses	22,921.00
				18,000.00	To Accounting Charges	150,000.00
				150,000.00	To Rent Paid (VFI Delhi)	21,092.00
				10,546.00	To Insurance	
				103,000.00	To Advance Paid	15,000.00
				15,000.00	To Audit Fees	
				10,000.00	To Water Dispensers	
				-	To VFI-Chennai	787,500.00
				-	To VFI-Jalpur	230,000.00
				-	To Website Expenses	44,000.00
				11,850.00	To Referee I.D Card & Badges	6,475.00
				2,121.85	To Cash in Hand	7,319.85
				6,775,266.11	To Cash at Bank	10,703,281.31
	29,296,302.96	Total	26,378,075.96	29,296,302.96	Total	26,378,075.96

Place: Chennai  
 Date: 15.05.2014  
 Mr. Ramavtar Singh Jakhar  
 Secretary General, VFI

CHIEF EXECUTIVE OFFICER  
 VOLLEYBALL FEDERATION OF INDIA  
 R. Palamalai  
 Proprietor

"As per report of even date"  
 for Palamalai & Co  
 Chartered Accountants



VOLLEYBALL FEDERATION OF INDIA

VOLLEYBALL FEDERATION OF INDIA

Room No.72, Jawaharal Nehru Stadium, Chennai - 600003

Schedule : "A" Fixed Assets & Depreciation Statement for the year ended 31.03.2014

Name of the Assets	Dep %	W.D.V. AS on 01/04/2013	Additions & Deletions	Total	Dep. Amount	W.D.V. As on 31/03/2014
Air Cooler	15%	768.00	-	768.00	115.00	653.00
Aquaguards	15%	615.00	-	615.00	92.00	523.00
Computer	50%	7,975.00	98,800.00	106,775.00	53,388.00	53,387.00
Delhi Off Renovation Equipments	10%	168,898.00	-	168,898.00	16,890.00	152,008.00
Fax Machine	15%	1,465,923.00	-	1,465,923.00	219,887.00	1,246,036.00
Furniture	10%	2,945.00	-	2,945.00	442.00	2,503.00
Gold Cup	15%	5,493.00	-	5,493.00	549.00	4,944.00
Xerox Machine	15%	6,094.00	-	6,094.00	914.00	5,180.00
New Xerox Machine	15%	3,817.00	-	3,817.00	573.00	3,244.00
New Typewriter	15%	9,465.00	-	9,465.00	1,420.00	8,045.00
Video Camara	40%	2,769.00	-	2,769.00	415.00	2,354.00
Air Conditioner	15%	839.00	15,450.00	16,289.00	6,516.00	9,773.00
Water dispences InverTer	15%	30,178.00	-	30,178.00	4,527.00	25,651.00
	15%	8,500.00	-	8,500.00	1,275.00	7,225.00
	15%	55,185.00	-	55,185.00	8,278.00	46,907.00
<b>TOTAL</b>		<b>1,769,464.00</b>	<b>114,250.00</b>	<b>1,883,714.00</b>	<b>315,281.00</b>	<b>1,568,433.00</b>

*[Handwritten Signature]*  
Treasurer



*[Handwritten Signature]*  
CHIEF EXECUTIVE OFFICER

VOLLEYBALL FEDERATION OF INDIA

VOLLEYBALL FEDERATION OF INDIA