



Palamalai & Co.

Chartered Accountants
CA.R. Palamalai, B.Com., F.C.A.,

28/3112, Jeevan Bima Nagar,
Anna Nagar West Extn.,
Chennai - 600 101.
(M) : 9940088155, Ph : 26201961
E-Mail : palamalai61@yahoo.com

Date :

Auditor's Report

To

The Members,
Volleyball Federation of India,
Chennai - 600 003.

We have audited the Balance Sheet of Volleyball Federation of India, Chennai, as at 31st March 2015 and also the Annexed Income & Expenditure Account the year ended on that date Annexure thereto and signed by us this day under reference to This Report and report that

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Federation as far as it appears from our examination of the books.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with books of accounts.

Place: Chennai

Date: 08.06.2015

"As per report of even date"

for Palamalai & Co
Chartered Accountants

(CA.R.Palamalai)
Proprietor



VOLLEYBALL FEDERATION OF INDIA

No.72, Jawaharlal Nehru Stadium, Chennai - 600003

Balance Sheet as on 31.03.2015

31.03.2014	LIABILITIES	31.03.2015	31.03.2014	ASSETS	31.03.2015
Rs. P.		Rs. P.	Rs. P.		Rs. P.
460,099.96	Capital Fund	460,099.96	653.00	Air cooler	555.00
15,000.00	Royalty Reserve	15,000.00	523.00	Aquagards	445.00
38,000.00	General Loan Account	38,000.00	25,651.00	Air Conditioner	21,803.00
8,600.00	Players Welfare fund	8,600.00	53,387.00	Computer	26,693.00
4,500.00	Advance royalty-AIT	4,500.00	152,008.00	Delhi office Rennaovation	136,807.00
42,285.00	Salary payable	46,240.00	9,773.00	Video Camera	5,863.00
13,488,194.00	Fund from Org. Committee	13,488,194.00	5,180.00	Gold Cup	4,403.00
16,854.00	Audit Fees payable	17,100.00	1,246,036.00	Equipments (Tarallex Gerffloor)	1,059,131.00
			2,503.00	Fax Machine	2,128.00
			4,944.00	Furniture	4,450.00
			3,244.00	Modi Xerox Machine	2,757.00
			8,045.00	New Modi Xerox Machine	6,838.00
			2,354.00	New Typewriter - Chennai	2,001.00
			46,907.00	Inverter	39,871.00
			7,225.00	Water Dispencer	6,141.00
			14,000.00	Debtors for Subscription	38,000.00
			321,500.00	Rent Advances	50,000.00
			5,000.00	Telephone Deposit	5,000.00
			7,319.85	Cash in Hand	12,501.85
			10,703,281.31	Cash at IOB, Chennai	9,778,364.21
			1,453,998.80	Ecess of Expenditure Over Income	2,873,981.90
14,073,532.96	Total	14,077,733.96	14,073,532.96	Total	14,077,733.96

"As per report of even date "

for Palamalai & Co

Chartered Accountants

Ramavtar Singh Jakhar
RAMAVTAR SINGH JAKHAR
Secretary General

Rathin Roy Chaudhury
RATHIN ROY CHAUDHURY
Treasurer

R. Palamalai
R. PALAMALAI
Proprietor

Place : Chennai
Date :



VOLLEYBALL FEDERATION OF INDIA
No.72, Jawaharal Nehru Stadium, Chennai - 600003
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

	31.03.2014	EXPENDITURE	31.03.2015	31.03.2014	INCOME	31.03.2015
	Rs. P.		Rs. P.	Rs. P.		Rs. P.
	34,580.00	To Annual Subs. Fees Paid	76,356.00	57,000.00	By Annual Subscription Received	94,000.00
	6,224,746.00	To Air Passage cost paid	5,680,284.00	6,224,746.00	By Air Passage Grant Received	5,680,284.00
	4,240,779.00	To International Championship Team Exp.	7,283,531.00	1,639,437.00	By International Tournament Grant	5,744,356.00
	6,266.80	To Bank Charges	5,682.60	5,091,305.00	By Donation Received	2,585,721.00
	600,000.00	To Salary to Organisers	300,000.00	1,350,000.00	By National Championship Grant	625,000.00
	535,233.00	To Grant to Organisers	813,865.00	467,424.00	By Salary Grant Received	260,244.00
	370,958.00	To Salary paid	-	187,450.00	By Players Registration Fee	161,000.00
	211,500.00	To Selection Trial Exp. For India Team	72,420.00	6,000.00	By Certificate Verification Fee	9,600.00
	-	To Camp Expenses	629,863.00	500.00	By Protest Fee	-
	10,000.00	To Clothing & Medical Expenses	10,000.00	4,000.00	By Transfer of Player Fees	5,500.00
	4,921.00	To Accounting Fees	66,500.00	1,093,000.00	By Royalty Received	2,098,500.00
	-	To Pooja Expenses	14,244.00	54,600.00	By Rule Book & Score Sheets	79,800.00
	21,092.00	To Insurance	-	1,600.00	By Sale of Uniforms	326,100.00
	293,441.00	To Delhi Office Expenses	291,790.00	8,600.00	By Referee Registration Fees	17,200.00
	315,281.00	To Depreciation	248,547.00	4,375.00	By Referee ID Card & Badges	2,550.00
	16,854.00	To Audit Fees	17,100.00	-	By Income Tax Refund	56,090.00
	400.00	To Registration Fees	300.00	-	By RTI Fees	330.00
	963,351.00	To Meeting Expenses	822,563.00	-	Excess of Expenditure	1,419,983.10
	207,220.00	To Postage, Courier & Telephone Charges	248,953.00	-		
	116,257.00	To Printing & Stationary	288,469.50	-		
	133,447.00	To Repair & Maintenance	18,370.00	-		
	268,237.00	To Travelling, Conveyance & Car Hire Charges	225,734.00	-		
	60,226.00	To Refreshment & Miscellaneous Exp.	61,356.00	-		
	150,000.00	To Rent paid (VFI Delhi)	150,000.00	-		
	44,000.00	To Website Charges	-	-		
	787,500.00	To VFI Chennai (Staff salary paid)	1,047,250.00	-		
	5,000.00	To Legal Fees	460,000.00	-		
	230,000.00	To VFI Jaipur (Sec. General Office Exp.)	3,850.00	-		
	-	To Referees ID Cards & Badges	329,230.00	-		
	338,747.20	To Referees Uniforms purchased	-	-		
	16,190,037.00	To Excess of Income Over Expenditure	-	-		
		Total	19,166,258.10	16,190,037.00	Total	19,166,258.10

Place : Chennai
Date :

RAMAVTAR SINGH JAKKHAR
Secretary General

RATHIN ROY CHAUDHURY
Treasurer, VFI

"As per report of even date"
for Palamalai & Co
Chartered Accountants
R. PALAMALAI
Proprietor



VOLLEYBALL FEDERATION OF INDIA

No. 72, Jawaharlal Nehru Stadium, Chennai - 600003

Receipts & Payments Account for the year ended 31.3.2015

31.03.2014		31.03.2015		31.03.2014		31.03.2015	
Rs. P.		Rs. P.		Rs. P.		Rs. P.	
2,121.85	By Cash in Hand	7,319.85		6,224,746.00	To Air Passage Cost Paid	5,680,284.00	
6,775,266.11	By Cash at Bank	10,703,281.31		34,580.00	To Annual Subscription Fees	76,356.00	
57,000.00	By Annual Subscription	70,000.00		6,266.80	To Bank Charges	5,682.60	
6,224,746.00	By Air Passage Grant from Government	5,660,284.00		970,958.00	To Grants	300,000.00	
1,639,437.00	By International Tournament	5,744,356.00		10,000.00	To Clothing & Medical Expenses	10,000.00	
8,452,481.00	By Donation	2,585,721.00		293,441.00	To Delhi Office Expenses	291,790.00	
1,350,000.00	By National Championship Grant	625,000.00		-	To Camp Expenses	629,863.00	
187,450.00	By Players Registration Fees	161,000.00		211,500.00	To Selection Trials Expenses for Indian Teams	72,420.00	
4,000.00	By Transfer of Player Fees	5,500.00		4,240,779.00	To International Championship Expenses	7,283,531.00	
1,093,000.00	By Royalty Received	2,098,500.00		5,000.00	To Legal Fees	-	
54,600.00	By Sale of Books	79,800.00		15,450.00	To Video Camera	-	
467,424.00	By Salary Grant Received	260,244.00		98,800.00	To Computer	-	
1,600.00	By Sale of Uniforms	326,100.00		207,220.00	To Postage, Courier & Telephone Charges	248,953.00	
8,600.00	By Referee Registration Fees	17,200.00		116,257.00	To Printing & Stationery	288,469.50	
500.00	By Referee ID Card & Badges	2,550.00		133,447.00	To Repair & Maintenance	18,370.00	
10,850.00	By Loan & Advances recovered	44,000.00		531,828.00	To Salary	582,410.00	
43,000.00	By Verification of Certificate Fees	9,600.00		268,237.00	To Travelling, Conveyance & Car Hire Charges	225,734.00	
6,000.00	By Income Tax Refund	56,090.00		963,351.00	To Meeting Expenses	822,563.00	
	By RTI Fee	330.00		400.00	To Registration Fees	300.00	
				58,226.00	To Refreshments & Miscellaneous Expenses	61,356.00	
				22,921.00	To Pooja Expenses	14,244.00	
				150,000.00	To Accounting Charges	66,500.00	
				21,092.00	To Rent Paid (VFI Delhi)	150,000.00	
				15,000.00	To Insurance	-	
				787,500.00	To Audit Fees	16,854.00	
				230,000.00	To VFI-Chennai (Staff salary paid)	1,047,250.00	
				44,000.00	To VFI Jaipur (Secy. General Office Exp.)	460,000.00	
				6,475.00	To Website Expenses	3,850.00	
				7,319.85	To Referee ID Card & Badges	329,230.00	
				10,703,281.31	To Referee Uniform Purchased	12,501.85	
					To Cash in Hand	9,778,364.21	
					To Cash at Bank	-	
26,378,075.96	Total	28,476,876.16		26,378,075.96	Total	28,476,876.16	

"As per report of even date"

for Palamalai & Co

Chartered Accountants

R.PALAMALAI

Proprietor

Place : Chennai

RAMAVTAR SINGH JAKKHAR
Secretary General

RATHIN ROY CHAUDHURI
Treasurer



Schedule : "A" Fixed Assets & Depreciation Statement for the year ended 31.03.2015

Name of the Assets	Dep %	W.D.V. AS on 31/03/2014	Additions & Deletions	Total	Dep. Amount	W.D.V. As on 31/03/2015
Air Cooler	15%	653.00	-	653.00	98.00	555.00
Aquagards	15%	523.00	-	523.00	78.00	445.00
Computer	50%	53,387.00	-	53,387.00	26,694.00	26,693.00
Delhi Off Renovation Equipments	10%	152,008.00	-	152,008.00	15,201.00	136,807.00
Fax Machine	15%	1,246,036.00	-	1,246,036.00	186,905.00	1,059,131.00
Furniture	10%	2,503.00	-	2,503.00	375.00	2,128.00
Gold Cup	10%	4,944.00	-	4,944.00	494.00	4,450.00
Xerox Machine	15%	5,180.00	-	5,180.00	777.00	4,403.00
New Xerox Machine	15%	3,244.00	-	3,244.00	487.00	2,757.00
New Typewriter	15%	8,045.00	-	8,045.00	1,207.00	6,838.00
Video Camara	40%	2,354.00	-	2,354.00	353.00	2,001.00
Air Conditioner	15%	9,773.00	-	9,773.00	3,910.00	5,863.00
Water Dispencer	15%	25,651.00	-	25,651.00	3,848.00	21,803.00
Inverter	15%	7,225.00	-	7,225.00	1,084.00	6,141.00
		46,907.00	-	46,907.00	7,036.00	39,871.00
TOTAL		1,568,433.00	-	1,568,433.00	248,547.00	1,319,886.00

