



## Palamalai & Co.

Chartered Accountants

CA.R. Palamalai, B.Com., F.C.A.,

E-mail : palamalai61@gmail.com

www.palamalai.com

# 28/3112, Jeevan Bima Nagar,

Anna Nagar West Extn.,

Chennai - 600 101.

044-26201961

9940088155

Date : .....

### Auditor's Report

To

The Members,  
Volleyball Federation of India,  
Chennai - 600 003.

We have audited the Balance Sheet of Volleyball Federation of India, Chennai, as at 31<sup>st</sup> March 2018 and also the Annexed Income & Expenditure Account the year ended on that date Annexure thereto and signed by us this day under reference to This Report and report that

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Federation as far as it appears from our examination of the books.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with books of accounts.

Place: Chennai

Date: 31.05.2018

"As per report of even date"

for Palamalai & Co  
Chartered Accountants

(CA.R. Palamalai)  
Sole Proprietor



**VOLLEYBALL FEDERATION OF INDIA**

**No.72, Jawaharlal Nehru Stadium, Chennai - 600003**

**Balance Sheet as on 31.03.2018**

31.03.2017	LIABILITIES	31.03.2018	31.03.2017	ASSETS	31.03.2018
Rs. P.		Rs. P.	Rs. P.		Rs. P.
460,099.96	Capital Fund	460,099.96	4,367.00	Air cooler	3,712.00
15,000.00	Royalty Reserve	15,000.00	321.00	Aquagards	273.00
38,000.00	General Loan Account	38,000.00	15,753.00	Air Conditioner	13,390.00
8,600.00	Players Welfare fund	8,600.00	7,110.00	Computer	3,555.00
4,500.00	Advance royalty-AIT	4,500.00	110,813.00	Delhi office Rennavation	99,732.00
50,388.00	Salary payable	50,388.00	1,172.00	Video Camera	703.00
13,498,194.00	Fund from Org. Committee	13,498,194.00	3,182.00	Gold Cup	2,705.00
17,100.00	Audit Fees payable	17,100.00	1,097,002.00	Equipments (Taraflex Gerfloor)	932,452.00
1,300,000.00	Advacne received	-	1,538.00	Fax Machine	1,307.00
-	Excess of Income over Exp.	2,922,463.01	3,604.00	Furniture	3,244.00
			1,992.00	Modi Xerox Machine	1,693.00
			4,940.00	New Modi Xerox Machine	4,199.00
			1,446.00	New Typewriter - Chennai	1,229.00
			33,141.00	Inverter	28,170.00
			4,437.00	Water Dispencer	3,771.00
			8,000.00	Debtors for Subscription	8,000.00
			50,000.00	Rent Advances	50,000.00
			5,000.00	Telephone Deposit	5,000.00
			14,500.00	Loans & Advance	30,500.00
			14,754.85	Cash in Hand	10,572.85
			10,301,056.38	Bank balance IOB, IB-Chennai	15810137.12
			3,707,752.73	Excess of Expenditure Over Income(P.Y)	-
15,391,881.96	<b>Total</b>	17,014,344.97	15,391,881.96	<b>Total</b>	17,014,344.97

"As per report of even date "  
for Palamalai & Co  
Chartered Accountants

s/d

RAMAVTAR SINGH JAKHAR  
Secretary General

Place : Chennai

Date : 31.5.2018

SHEKHAR BOSE  
Treasurer

R.PALAMALAI  
Proprietor



**VOLLEYBALL FEDERATION OF INDIA**  
**No.72, Jawaharlal Nehru Stadium, Chennai - 600003**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018**

31.03.2017		31.03.2018		31.03.2017		31.03.2018	
EXPENDITURE		EXPENDITURE		INCOME		INCOME	
Rs. P.		Rs. P.		Rs. P.		Rs. P.	
1,000.00	To Annual Subs. Fees Paid	1,000.00		106,000.00		40,000.00	
1,985.33	To Bank Charges	1,539.26		-		10,800,000.00	
-	To Salary paid (Assistant Secretary)	670,433.00		8,350.00		-	
-	To Selection Trial Exp. For India Team	1,000.00		160.00		370.00	
10,000.00	To Clothing & Medical Expenses	-		120,150.00		178,550.00	
2,000.00	To Accounting Fees	3,750.00		12,100.00		20,000.00	
126,300.00	To Legal Fees	106,210.00		-		500.00	
312,045.00	To Delhi Office Expenses	643,230.00		10,000.00		1,000.00	
125,000.00	To Rent paid (VFI Delhi)	285,000.00		978,000.00		1,110,000.00	
226,745.00	To Depreciation	190,683.00		12,000.00		25,200.00	
17,100.00	To Audit Fees	17,000.00		14,200.00		13,300.00	
43,325.00	To Meeting Expenses	-		1,314,349.33		-	
163,833.00	To Postage, Courier & Telephone Charges	179,322.00		-		1,223,000.00	
30,345.00	To Printing & Stationary	261,923.00		-		-	
3,650.00	To Repair & Maintenance	3,338.00		-		-	
47,613.00	To Travelling, Convenace & Car Hire Charges	194,779.00		-		-	
10,368.00	To Refreshment & Miscellaneous Exp.	61,112.00		-		-	
-	To Website Charges	14,510.00		-		-	
1,054,000.00	To VFI Chennai (Staff allowance & salary)	722,000.00		-		-	
400,000.00	To Arbitrator fees	-		-		-	
-	To Royalty Refund	2,500,000.00		-		-	
-	To Khelo India	859,845.00		-		-	
-	To Coaches & Referees Clinic	53,730.00		-		-	
-	To Beach National	11,300.00		-		-	
-	To Excess of Income Over Expenditure	6,630,215.74		-		-	
<b>2,575,309.33</b>	<b>Total</b>	<b>13,411,920.00</b>		<b>2,575,309.33</b>		<b>13,411,920.00</b>	
						" As per report of even date "	
						for Palamalai & Co	
						Chartered Accountants	
						<i>R.Palamalai</i>	
						R.PALAMALAI	
						Proprietor	
Place : Chennai		RAMAVTAR SINGH JAKHAR		SHEKHAR BOSE			
Date : 31.5.2018		Secretary General		Treasurer			



**VOLLEYBALL FEDERATION OF INDIA**  
**No.72, Jawaharlal Nehru Stadium, Chennai - 600003**  
**Receipts & Payments Account for the year ended 31.3.2018**

31.03.2017	RECEIPTS	31.03.2018	31.03.2017	PAYMENTS	31.03.2018
Rs. P.		Rs. P.	Rs. P.		Rs. P.
8,746.85	By Cash in Hand	14,754.85	1,000.00	To Annual Subscription Fees	1,000.00
100,042,168.71	By Cash at Bank	10,301,056.38	1,985.33	To Bank Charges	1,539.26
106,000.00	By Annual Subscription	40,000.00	90,000,000.00	To Grant to Organisers and donation	-
-	By Air Passage Grant from Government	-	10,000.00	To Clothing & Medical Expenses	-
-	By International Tournament	-	10,368.00	To Refreshment & Misc. Exp	61,112.00
-	By Donation	10,800,000.00	-	To Selection Trials Expenses for Indian Teams	1,000.00
8,350.00	By National Championship Grant	-	400,000.00	To Arbitrator Fees	-
-	By Protest Fees	500.00	126,300.00	To Legal Fees	106,210.00
120,150.00	By Players Registration Fee	178,550.00	163,833.00	To Postage, Courier & Telephone Charges	179,322.00
160.00	By R T I Fees	370.00	30,345.00	To Printing & Stationary	261,923.00
10,000.00	By Transfer of Player Fees	1,000.00	3,650.00	To Repair & Maintenance	3,338.00
978,000.00	By Royalty Received	1,110,000.00	-	To Salary (Assistant Secretary)	670,433.00
12,000.00	By Sale of Books	25,200.00	47,613.00	To Travelling, Conveyance & Car Hire charges	194,779.00
-	By Salary Grant Received	-	43,325.00	To Meeting Expenses	-
-	By Sale of Uniforms	-	17,100.00	To Audit Fees	17,000.00
14,200.00	By Referee Registration Fees	13,300.00	2,000.00	To Accounting charges	3,750.00
-	By Referee ID Card & Badges	-	312,045.00	To Delhi office expenses	643,230.00
52,500.00	By Loan & Advances recovered	-	125,000.00	To Rent paid (VFI Delhi)	285,000.00
12,100.00	By Verification of Certificate Fees	20,000.00	-	To Advances	1,300,000.00
-	By Income Tax Refund	-	1,054,000.00	To VFI Chennai (Staff Allowance)	722,000.00
-	By Referees Exam Fees	-	-	To Website Expenses	14,510.00
-	By Penalty Fees	-	-	To Royalty Refund	2,500,000.00
-	By Development Fund - IOA	-	-	To Khelo India	859,845.00
-	By SAF Games (Equipments)	-	-	To Coaches & Referees Clinic	53,730.00
1,300,000.00	By Advance received	1,223,000.00	-	To Beach National	11,300.00
-	By Government Grant (Khelo)	-	-	To Advance Paid (Staff)	16,000.00
-		-	14,754.85	To Cash in Hand	10,572.85
102,664,375.56	<b>Total</b>	<b>23,727,731.23</b>	<b>102,664,375.56</b>	<b>Total</b>	<b>23,727,731.23</b>

" As per report of even date "

for Palamalai & Co  
Chartered Accountants

*[Signature]*  
R.PALAMALAI  
Proprietor

SHEKHAR BOSE  
Treasurer

RAMAVTAR SINGH JAKHAR  
Secretary General

Place : Chennai  
Date : 31.3.2018



s/d

s/d

**Schedule : "A" Fixed Assets & Depreciation Statement for the year ended 31.03.2018**

Name of the Assets	Dep %	W.D.V. AS on 31/03/2017	Additions & Deletions	Total	Dep. Amount	W.D.V. As on 31/03/2018
Air Cooler	15%	4,367.00	-	4,367.00	655.00	3,712.00
Aquaguards	15%	321.00	-	321.00	48.00	273.00
Computer	50%	7,110.00	-	7,110.00	3,555.00	3,555.00
Delhi Off Renovation Equipments	10%	110,813.00	-	110,813.00	11,081.00	99,732.00
Fax Machine	15%	1,097,002.00	-	1,097,002.00	164,550.00	932,452.00
Furniture	15%	1,538.00	-	1,538.00	231.00	1,307.00
Gold Cup	10%	3,604.00	-	3,604.00	360.00	3,244.00
Xerox Machine	15%	3,182.00	-	3,182.00	477.00	2,705.00
New Xerox Machine	15%	1,992.00	-	1,992.00	299.00	1,693.00
New Typewriter	15%	4,940.00	-	4,940.00	741.00	4,199.00
Video Camara	15%	1,446.00	-	1,446.00	217.00	1,229.00
Air Conditioner	40%	1,172.00	-	1,172.00	469.00	703.00
Water Dispencer Inverter	15%	15,753.00	-	15,753.00	2,363.00	13,390.00
	15%	4,437.00	-	4,437.00	666.00	3,771.00
	15%	33,141.00	-	33,141.00	4,971.00	28,170.00
<b>TOTAL</b>		<b>1,290,818.00</b>	<b>-</b>	<b>1,290,818.00</b>	<b>190,683.00</b>	<b>1,100,135.00</b>

