



Palamalai & Co.

Chartered Accountants

CA.R. Palamalai, B.Com., F.C.A.,

E-mail : palamalai61@gmail.com



www.palamalai.com

28/3112, Jeevan Bima Nagar,
Anna Nagar West Extn.,

Chennai - 600 101.



044-26201961



9940088155

Date :

Auditor's Report

To

The Members,
Volleyball Federation of India,
Chennai - 600 003.

We have audited the Balance Sheet of Volleyball Federation of India, Chennai, as at 31st March 2019 and also the Annexed Income & Expenditure Account the year ended on that date Annexure thereto and signed by us this day under reference to This Report and report that

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Federation as far as it appears from our examination of the books.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with books of accounts.

Place: Chennai

Date: 31.05.2019

"As per report of even date"

for Palamalai & Co
Chartered Accountants

(CA.R.Palamalai)
Sole Proprietor



VOLLEYBALL FEDERATION OF INDIA
Room No.72, Jawaharlal Nehru Stadium,Chennai - 600003

Balance Sheet as on 31.03.2019

31.03.2018	LIABILITIES	31.03.2019	31.03.2018	ASSETS	31.03.2019
₹		₹	₹		₹
460,099.96	Capital Fund	3,382,562.97	3,712.00	Air Cooler	3,155.00
15,000.00	Royalty Reserve	15,000.00	273.00	Aquaguards	232.00
38,000.00	General Loan Account	38,000.00	13,390.00	Air Conditioner	124,346.00
8,600.00	Players welfare fund	8,600.00	3,555.00	Computer	52,113.00
4,500.00	Advance Royalty-AIT	4,500.00	99,732.00	Delhi Office Rennavoiton	89,759.00
50,388.00	Salary Payable	76,337.00	703.00	Video Camera	422.00
13,498,194.00	Funds From Organising Comm.	13,498,194.00	2,705.00	Gold Cup	2,299.00
17,100.00	Audit Fees Payable	17,000.00	932,452.00	Equipments(Daraflex,Ger floor)	792,584.00
	Reserve Fund for	20,700,000.00	1,307.00	Fax Machine	1,176.00
	Team Participating Exp.		3,244.00	Furniture	2,920.00
2,922,463.01	Excess of income over expenditure	-	1,693.00	Modi Xerox Machine	1,439.00
			4,199.00	New Modi Xerox Machine	79,647.00
			1,229.00	New Typewriter - Chennai	1,045.00
			28,170.00	Inverter	23,944.00
			3,771.00	Water Dispencer	3,205.00
			8,000.00	Debtors for Subscription	22,000.00
			50,000.00	Rent Advance	50,000.00
			5,000.00	Telephone Deposit	5,000.00
			30,500.00	Loans & Advance	14,500.00
			10,572.85	Cash in hand	14,654.75
			15,810,137.12	Bank Balance	9,174,279.48
			-	Fixed deposit	25,000,000.00
17,014,344.97	Total	37,740,193.97	17,014,344.97	Excess of Expenditure over Income	2,281,473.74
				Total	37,740,193.97

" As per report of even date "

(Signature)
 Mr. Ramavtar Singh Jakhar
 Secretary General, VFI

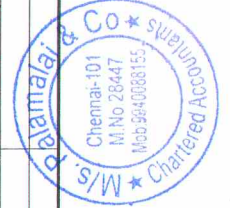
(Signature)
 Chartered Accountants

For Palamalai & Co

(Signature)
 Mr. Shekhar Bose
 Treasurer, VFI

CA.R.Palamalai
 Sole Proprietor

Place : Chennai
 Date : 29/05/2019

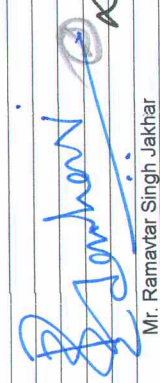


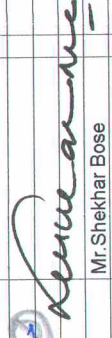
VOLLEYBALL FEDERATION OF INDIA
Room No.72, Jawaharlal Nehru Stadium, Chennai - 600003
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

31.03.2018	EXPENDITURE	31.03.2019	31.03.2018	INCOME	31.03.2019
₹		₹	₹		₹
1,000.00	To Annual Subscription paid	97,508.00	40,000.00	By Annual Subscription Received	70,200.00
-	To Air Passage Cost paid	10,335,890.00	-	By Air Passage Grant Received	10,335,890.00
1,000.00	To Selections Trial Exp. For Indian Teams	-	500.00	By Protest Fees	-
1,539.26	To Bank Charges	11,511.64	10,800,000.00	By Donation Received	1,903,500.00
-	To Grant to Organisers	525,000.00	-	By National Championship Grant	1,650,000.00
670,433.00	To Salary Paid	910,319.00	25,200.00	By Rule Book & Score Sheets	17,450.00
3,750.00	To Accounting Fees	22,840.00	13,300.00	By Referee Registration Fees	17,200.00
106,210.00	To Legal Fees	3,022,310.00	370.00	By R T I Fees	330.00
643,230.00	To Delhi Office Expenses	245,395.00	178,550.00	By Players Registration Fee	137,450.00
285,000.00	To Rent Paid (VFI Delhi)	150,000.00	20,000.00	By Certification Verification Fee	49,500.00
190,683.00	To Depreciation	227,552.00	-	By Grant for teams camp expenses	2,900,000.00
17,000.00	To Audit Fees	17,000.00	1,000.00	By Transfer of Player Fees	11,000.00
-	To Registration Fees	8,500.00	1,110,000.00	By Royalty Received	3,118,000.00
179,322.00	To Postage, Courier & Telephone Charges	8,540.00	1,223,000.00	By Government Grant (Khelo)	2,177,300.00
194,779.00	To Travelling, Conveyance & Car Hire Charges	181,591.10	-	By Grant for international championship	2,420,592.00
11,300.00	To Beach Nations	409,812.00	-	By salary Grant (Assistant Secretary)	880,040.00
261,923.00	To Printing & Stationery	-	-	By Excess of Expenditure over Income	2,281,473.74
3,338.00	To Repair & Maintenance	121,142.00			
61,112.00	To Refreshment & Misc exp.	8,540.00			
14,510.00	To Website Charges	65,388.00			
722,000.00	To VFI Chennai (Staff Allowance)	5,964.00			
859,845.00	To Khelo India	1,191,700.00			
2,500,000.00	To Refund Paid (SAF Games)	361,511.00			
53,730.00	To Coaches and Referees Clinic	527,455.00			
-	To Installation Charges	-			
-	To Event expenses	34,960.00			
-	To Refund to sports Authority of india (Nationalis)	6,138,037.00			
-	To Grant to camp organisers	450,000.00			
6,630,215.74	To Excess of Income Over Expenditure	2,900,000.00			
13,411,920.00	Total	27,969,925.74	13,411,920.00	Total	27,969,925.74

" As per report of even date "

for Palamalai & Co
Chartered Accountants


 Mr. Ramavtar Singh Jakhar
 Secretary General, VFI


 Mr. Shekhar Bose
 Treasurer, VFI

CA. R. Palamalai
Sole Proprietor



Place : Chennai
Date : 29/05/2019

VOLLEYBALL FEDERATION OF INDIA

Room No. 72, Jawaharlal Nehru Stadium, Chennai - 600003

Receipts & Payments Account for the year ended 31.3.2019

31.03.2018	RECEIPTS	31.03.2019	31.03.2018	PAYMENTS	31.03.2019
₹		₹	₹		₹
14,754.85	By Cash in Hand	10,572.85	-	To Air Passage Cost paid	10,335,890.00
10,301,056.38	By Cash at Bank	15,810,137.12	1,000.00	To Annual Subscription paid	97,508.00
40,000.00	By Annual Subscription	70,200.00	1,539.26	To Bank Charges	11,531.64
-	By Air Passage Grant received	10,335,890.00	-	To Grant to Organisers	525,000.00
-	By International Tournament Grant	2,420,592.00	61,112.00	To Refreshment & Misc exp.	65,388.00
10,800,000.00	By Donation	22,603,500.00	1,000.00	To Selections Trial Exp. For Indian Teams	-
-	By National Championship Grant	1,650,000.00	106,210.00	To Legal Fees	3,022,310.00
500.00	By Protest Fees	-	179,322.00	To Postage, Courier & Telephone Charges	181,591.10
178,650.00	By Players Registration Fee	137,450.00	261,923.00	To Printing & Stationery	121,142.00
370.00	By R T I Fees	330.00	3,338.00	To Repair & Maintenance	8,540.00
1,000.00	By Transfer of Player Fees	11,000.00	670,433.00	To Salary	884,370.00
1,110,000.00	By Royalty Received	3,118,000.00	194,779.00	To Travelling, Conveyance & Car Hire ch.	409,812.00
25,200.00	By Sale of Books	17,450.00	17,000.00	To Audit Fees	17,000.00
13,300.00	By Referee Registration Fees	17,200.00	3,750.00	To Accounting Charges	22,920.00
20,000.00	By Verification of Certificate Fees	49,500.00	643,230.00	To Delhi Office Expenses	245,395.00
-	By Advance Received	16,000.00	285,000.00	To Rent Paid (VFI Delhi)	150,000.00
1,223,000.00	By Government Grants (KheLo India SG)	2,177,300.00	1,300,000.00	To Advance	-
-	By Salary Grant (Assistant Secretary)	880,040.00	722,000.00	To VFI-Chennai-Staff Allowance)	1,191,700.00
-	By Camp Expenses Grant	2,900,000.00	2,500,000.00	To Royalty refund	-
			859,845.00	To Khelo India	361,511.00
			-	To SAI refund (Nationals)	450,000.00
			-	To Refund Paid (SAF Games)	527,455.00
			-	To Computer (New)	83,300.00
			-	To Air Conditioner (New)	132,900.00
			-	To Xerox machine (New)	89,503.00
			-	To Fixed Deposit	25,000,000.00
			-	To Installation charges	34,960.00
			-	To Grant to camp Organisers	2,900,000.00
			-	To Registration fees	8,500.00
			-	To event expenses	6,138,037.00
			53,730.00	To Coaches & referees clinic	-
			11,300.00	To Beach National	-
			-	To Debtors for Subscription	14,000.00
			16,000.00	To Advancepaid	-
			14,510.00	To Website Expenses	5,964.00
			10,572.85	To Cash in Hand	14,654.75
			15,810,137.12	To Cash at Bank	9,174,279.48
23,727,731.23	Total	62,225,161.97	23,727,731.23	Total	62,225,161.97

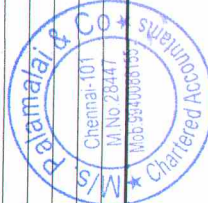
" As per report of even date "

For Palamalai & Co

Mr. Ramavtar Singh Jakhar
Secretary General, VFI

Mr. Shekhar Bose
Treasurer, VFI

Place : Chennai
Date : 29/05/2019



CAR, Palamalai
Sole Proprietor

VOLLEYBALL FEDERATION OF INDIA

Room No.72, Jawaharlal Nehru Stadium, Chennai - 600003

Schedule : "A" Fixed Assets & Depreciation Statement for the year ended 31.03.2019

Name of the Assets	Dep %	W.D.V. AS on 01/04/2018	Additions & Deletions	Total	Dep. Amount	W.D.V. As on 31/03/2019
Air Cooler	15%	3,712.00	-	3,712.00	557.00	3,155.00
Aquaguards	15%	273.00	-	273.00	41.00	232.00
Computer	40%	3,555.00	83,300.00	86,855.00	34,742.00	52,113.00
Delhi Off Renovation	10%	99,732.00	-	99,732.00	9,973.00	89,759.00
Equipments	10%	932,452.00	-	932,452.00	139,868.00	792,584.00
Fax Machine	10%	1,307.00	-	1,307.00	131.00	1,176.00
Furniture	10%	3,244.00	-	3,244.00	324.00	2,920.00
Gold Cup	15%	2,705.00	-	2,705.00	406.00	2,299.00
Xerox Machine	15%	1,693.00	-	1,693.00	254.00	1,439.00
New Xerox Machine	15%	4,199.00	89,503.00	93,702.00	14,055.00	79,647.00
New Typewriter	15%	1,229.00	-	1,229.00	184.00	1,045.00
Video Camara	40%	703.00	-	703.00	281.00	422.00
Air Conditioner	15%	13,390.00	132,900.00	146,290.00	21,944.00	124,346.00
Water dispences	15%	3,771.00	-	3,771.00	566.00	3,205.00
Inverter	15%	28,170.00	-	28,170.00	4,226.00	23,944.00
TOTAL		1,100,135.00	305,703.00	1,405,838.00	227,552.00	1,178,286.00

