



## Palamalai & Co.

Chartered Accountants

CA.R. Palamalai, B.Com., F.C.A.,

# 28/3112, Jeevan Bima Nagar,  
Anna Nagar West Extn.,  
Chennai - 600 101.  
(M) : 9940088155, Ph : 26201961  
E-Mail : palamalai61@yahoo.com

Date : .....

### Auditor's Report

To

The Members,  
Volleyball Federation of India,  
Chennai - 600 003.

We have audited the Balance Sheet of Volleyball Federation of India, Chennai, as at 31<sup>st</sup> March 2016 and also the Annexed Income & Expenditure Account the year ended on that date Annexure thereto and signed by us this day under reference to This Report and report that

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Federation as far as it appears from our examination of the books.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with books of accounts.

Place: Chennai

Date: 08.04.2016

"As per report of even date"

for Palamalai & Co  
Chartered Accountants

(CA.R. Palamalai)  
Proprietor



**VOLLEYBALL FEDERATION OF INDIA**  
**Room No.72, Jawaharlal Nehru Stadium, Chennai - 600003**  
**Balance Sheet as on 31.03.2016**

31.03.2015	LIABILITIES	31.03.2016	31.03.2015	ASSETS	31.03.2016
₹		₹	₹		₹
460,099.96	Capital Fund	460,099.96	555.00	Air Cooler	5,138.00
15,000.00	Royalty Reserve	15,000.00	445.00	Aquaguards	378.00
38,000.00	General Loan Account	38,000.00	21,803.00	Air Conditioner	18,533.00
8,600.00	Players welfare fund	8,600.00	26,693.00	Computer	14,221.00
4,500.00	Advance Royalty-AIT	4,500.00	136,807.00	Delhi Office Renovation	123,126.00
46,240.00	Salary Payable	50,388.00	5,863.00	Video Camera	1,953.00
13,488,194.00	Funds From Organising Comm.	13,488,194.00	4,403.00	Gold Cup	3,743.00
17,100.00	Audit Fees Payable	17,100.00	1,059,131.00	Equipments(Daraffix, Ger floor)	1,290,591.00
	IVL Refundable	90,000,000.00	2,128.00	Fax Machine	1,809.00
			4,450.00	Furniture	4,005.00
			2,757.00	Modi Xerox Machine	2,343.00
			6,838.00	New Modi Xerox Machine	5,812.00
			2,001.00	New Typewriter - Chennai	1,701.00
			39,871.00	Inverter	38,990.00
			6,141.00	Water Dispenser	5,220.00
			38,000.00	Debtors for Subscription	8,000.00
			50,000.00	Rent Advance	50,000.00
			5,000.00	Telephone Deposit	5,000.00
				Loans & Advance	67,000.00
			12,501.85	Cash in hand	8,746.85
			9,778,364.21	Bank balance IOB, IB- Chennai	100,042,168.71
			2,873,981.90	Excess of Expenditure Over Income(P.Y)	2,393,403.40
14,077,733.96	<b>Total</b>	14,077,733.96	14,077,733.96	<b>Total</b>	104,091,881.96

"As per report of even date"  
for Palamalai & Co  
Chartered Accountants

*(Signature)*  
Mr. Ramavtar Singh Jakhar  
Secretary General, VFI

*(Signature)*  
Mr. Rathin Roy Chaudhury  
Treasurer, VFI


*(Signature)*  
CA.R. Palamalai  
Proprietor

Place : Chennai  
Date : 08/04/2016

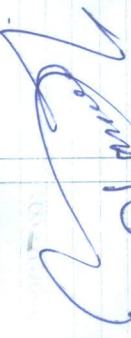


**VOLLEYBALL FEDERATION OF INDIA**  
**Room No.72, Jawaharlal Nehru Stadium, Chennai - 600003**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016**

31.03.2015	EXPENDITURE	31.03.2016	31.03.2015	INCOME	31.03.2016
₹		₹	₹		₹
76,356.00	To Annual Subscription paid	1,000.00	94,000.00	By Annual Subscription Received	77,000.00
5,680,284.00	To Air Passage Cost paid	6,480,070.00	5,680,284.00	By Air Passage Grant Received	6,480,070.00
7,283,531.00	To Internl Championship Team Exp.	8,516,282.00	5,744,356.00	By International Tournament Grant	4,768,488.00
5,682.60	To Bank Charges	6,664.50	2,585,721.00	By Donation Received	3,158,454.00
300,000.00	To Grant to Organisers	200,000.00	625,000.00	By National Championship Grant	868,871.00
813,865.00	To Salary Paid	588,636.00	260,244.00	By Salary Grant Received	118,200.00
3,850.00	To Refrees Id cards & Badges paid	-	56,090.00	By Income Tax Refund	120.00
329,230.00	To Refrees Uniform Purchase	-	330.00	By R T I Fees	200,700.00
72,420.00	To Insurance	10,546.00	161,000.00	By Players Registration Fee	16,100.00
629,863.00	To Selections Trial Exp. For Indian Teams	39,500.00	9,600.00	By Certification Verification Fee	500.00
10,000.00	To Camp Expenses	20,800.00	-	By Protest Fees	25,500.00
66,500.00	To Clothing & Medical Expenses	10,000.00	5,500.00	By Transfer of Player Fees	1,763,000.00
14,244.00	To Accounting Fees	18,600.00	2,098,500.00	By Royalty Received	2,500,000.00
291,790.00	To Pooja Expenses	-	0	By AVC CUF Royalty Received	27,100.00
150,000.00	To Legal Fees	76,000.00	79,800.00	By Rule Book & Score Sheets	11,350.00
248,547.00	To Delhi Office Expenses	413,197.00	326,100.00	By Sale of Uniforms	18,800.00
17,100.00	To Rent Paid (VFI Delhi)	137,500.00	17,200.00	By Referee Registration Fees	39,500.00
300.00	To Depreciation	233,928.00	2,550.00	By Referee I.D. Card & Badges	6,000.00
822,563.00	To Audit Fees	17,100.00	1,419,983.10	By Referee Exam Fees	300,000.00
248,953.00	To Registration Fees	300.00	-	By Penalty Fees	203,625.00
288,469.50	To Meeting expenses	1,122,770.00	-	By Development Fund (IOA)	
18,370.00	To Postage Courier & Telephone Charges	293,827.00	-	By SAF Games (Equipments)	
225,734.00	To Printing & Stationery	262,838.00	-		
61,356.00	To Repair & Maintenance	12,220.00	-		
	To Travelling, Conveyance & Car Hire Charges	154,756.00	-		
	To Refreshment & Misc exp.	59,265.00	-		
	To Website Charges	10,000.00	-		
1,047,250.00	To VFI Chennai ( Staff Allowance)	1,207,000.00	-		
460,000.00	To VFI Jaipur Exp. (Sec.General Office Exp.)	210,000.00	-		
	To Excess of Income Over Expenditure	480,578.50	-		
<b>19,166,258.10</b>	<b>Total</b>	<b>20,583,378.00</b>	<b>19,166,258.10</b>	<b>Total</b>	<b>20,583,378.00</b>

"As per report of even date "  
for Palamalai & Co  
Chartered Accountants  
  
CA. R. Palamalai  
Proprietor



  
Mr. Rathin Roy Chaudhury  
Treasurer, VFI

  
Mr. Ramavtar Singh Jakhar  
Secretary General, VFI

Place : Chennai  
Date : 08.04.2016

**VOLLEYBALL FEDERATION OF INDIA**  
 Room No 72, Jawahar Lal Nehru Stadium, Chennai - 600003  
 Receipts & Payments Account for the year ended 31.3.2016

31.03.2015	RECEIPTS	31.03.2016	31.03.2015	PAYMENTS	31.03.2016
7,319.85	By Cash in Hand	12,501.85	5,680,284.00	To Air Passage Cost paid	6,480,070.00
10,703,281.31	By Cash at Bank	9,778,364.21	76,356.00	To Annual Subscription paid	1,000.00
70,000.00	By Annual Subscription	107,000.00	5,682.60	To Bank Charges	6,664.50
5,680,284.00	By Air Passage Grant from Government	6,480,070.00	300,000.00	To Grant to Organisers	200,000.00
5,744,356.00	By International Tournament Grant	4,768,488.00	10,000.00	To Clothing & Medical Expenses	10,000.00
2,585,721.00	By Donation	93,168,454.00	61,356.00	To Refreshment & Misc exp.	59,265.00
625,000.00	By National Championship Grant	-	629,863.00	To Camp Exp.	20,800.00
-	By Protest Fees	500.00	72,420.00	To Selections Trial Exp For Indian Teams	39,500.00
161,000.00	By Players Registration Fee	200,700.00	7,283,531.00	To International Champ. Expenses	8,516,282.00
330.00	By R T I Fees	120.00	14,244.00	To Pooja Expenses	-
5,500.00	By Transfer of Player Fees	25,500.00	-	To Legal Fees	76,000.00
2,098,500.00	By Royalty Received	4,263,000.00	-	To Air Cooler	5,490.00
79,800.00	By Sale of Books	27,100.00	-	To Computer	1,750.00
260,244.00	By Salary Grant Received	868,871.00	-	To Inverter	6,000.00
326,100.00	By Sale of Uniforms	11,350.00	-	To Equipments	418,365.00
17,200.00	By Referee Registration Fees	18,800.00	248,953.00	To Postage, Courier & Telephone Charges	293,827.00
2,550.00	By Referee I.D Card & Badges	-	288,469.50	To Printing & Stationery	262,838.00
44,000.00	By Loan & Advances recovered	-	18,370.00	To Repair & Maintenance	12,220.00
9,600.00	By Verification of Certificate Fees	16,100.00	582,410.00	To Salary	584,488.00
56,090.00	By Income Tax Refund	118,200.00	225,734.00	To Travelling, Conveyance & Car Hire ch.	154,756.00
-	By Referee Exam Fees	39,500.00	822,563.00	To Meeting expenses	1,122,770.00
-	By Penalty Fees	6,000.00	300.00	To Registration Fees	300.00
-	By Development Fund( IOA)	300,000.00	329,230.00	To Refree Uniform Purchase	17,100.00
-	By SAF Games (Equipments)	203,625.00	16,854.00	To Audit Fees	18,600.00
			66,500.00	To Accounting Charges	413,197.00
			291,790.00	To Delhi Office Expenses	137,500.00
			150,000.00	To Rent Paid (VFI Delhi)	67,000.00
			-	To Advance	10,546.00
			-	To Insurance	1,207,000.00
			1,047,250.00	To VFI-Chennai (Staff Allowance)	210,000.00
			460,000.00	To VFI-Jaipur (Sec. General Office Exp.)	10,000.00
			-	To Website Expenses	-
			3,850.00	To Referee I.D. Card & Badges	8,746.85
			12,501.85	To Cash in Hand	100,042,168.71
			9,778,364.21	To Cash at Bank	-
			-		-
28,476,876.16	Total	120,414,244.06	28,476,876.16	Total	120,414,244.06

*Signature*  
 Mr. Ramavtar Singh Jakhar  
 Secretary General, VFI

*Signature*  
 Mr. Rathin Roy Chaudhury  
 Treasurer, VFI

*Signature*  
 R. Palamalai  
 Proprietor



Place : Chennai.  
 Date : 08/04/2016

"As per report of even date"  
 for Palamalai & Co  
 Chartered Accountants

VOLLEYBALL FEDERATION OF INDIA						
Room No.72, Jawaharlal Nehru Stadium, Chennai - 600003						
Schedule : "A" Fixed Assets & Depreciation Statement for the year ended 31.03.2016						
Name of the Assets	Dep %	W.D.V. AS on 01/04/2015	Additions & Deletions	Total	Dep. Amount	W.D.V. As on 31/03/2016
Air Cooler	15%	555.00	5,490.00	6,045.00	907.00	5,138.00
Aquaguards	15%	445.00	-	445.00	67.00	378.00
Computer	50%	26,693.00	1,750.00	28,443.00	14,222.00	14,221.00
Delhi Off Renovation Equipments	10%	136,807.00	-	136,807.00	13,681.00	123,126.00
Fax Machine	15%	1,059,131.00	418,365.00	1,477,496.00	186,905.00	1,290,591.00
Furniture	15%	2,128.00	-	2,128.00	319.00	1,809.00
Gold Cup	10%	4,450.00	-	4,450.00	445.00	4,005.00
Xerox Machine	15%	4,403.00	-	4,403.00	660.00	3,743.00
New Xerox Machine	15%	2,757.00	-	2,757.00	414.00	2,343.00
New Typewriter	15%	6,838.00	-	6,838.00	1,026.00	5,812.00
Video Camara	40%	2,001.00	-	2,001.00	300.00	1,701.00
Air Conditioner	15%	5,863.00	-	5,863.00	3,910.00	1,953.00
Water dispences	15%	21,803.00	-	21,803.00	3,270.00	18,533.00
InverTer	15%	6,141.00	-	6,141.00	921.00	5,220.00
<b>TOTAL</b>		<b>39,871.00</b>	<b>6,000.00</b>	<b>45,871.00</b>	<b>6,881.00</b>	<b>38,990.00</b>
		<b>1,319,886.00</b>	<b>431,605.00</b>	<b>1,751,491.00</b>	<b>233,928.00</b>	<b>1,517,563.00</b>

