

**VOLLEYBALL FEDERATION OF INDIA**  
**Room No.72, Jawaharlal Nehru Stadium, Chennai - 600003**  
**Balance Sheet as on 31.03.2013**

31.03.2012	LIABILITIES	31.03.2013	31.03.2012	ASSETS	31.03.2013
460,099.96	Capital Fund	460,099.96	903.00	Air Cooler	768.00
15,000.00	Royalty Reserve	15,000.00	724.00	Aquaguards	615.00
38,000.00	General Loan Account	38,000.00	35,503.00	Air Conditioner	30,178.00
8,600.00	Players welfare fund	8,600.00	15,951.00	Computer	7,975.00
4,500.00	Advance Royalty-AIT	4,500.00	187,664.00	Delhi Office Renovation	168,898.00
18,000.00	Accounting fees payable	18,000.00	1,398.00	Video Camera	839.00
39,156.00	Salary Payable	38,880.00	7,169.00	Gold Cup	6,094.00
10,121,018.00	Funds From Organising Comm.	10,127,018.00	1,724,614.00	Equipments	1,465,923.00
15,000.00	Audit Fees Payable	15,000.00	3,465.00	Fax Machine	2,945.00
			6,103.00	Furniture	5,493.00
			4,491.00	Modi Xerox Machine	3,817.00
			11,135.00	New Modi Xerox Machine	9,465.00
			3,258.00	New Typewriter - Chennai	2,769.00
			64,923.00	Inverter	55,185.00
			---	Water Dispencer	8,500.00
			10,000.00	Debtors for Subscription	16,000.00
			463,000.00	Loans & Advances	364,500.00
			5,000.00	Telephone Deposit	5,000.00
			18,194.85	Cash in hand	2,121.85
			2,828,591.11	Cash at IOB, Chennai	6,775,266.11
			5,327,287.00	Excess of Expenditure Over Income(P.Y)	1,792,746.00
10,719,373.96	<b>Total</b>	10,725,097.96	10,719,373.96	<b>Total</b>	10,725,097.96

" As per report of even date "  
for Palamalai & Co  
Chartered Accountants

*K. Murugan*  
K. Murugan  
Secretary General, VFI

*Kuldeep Magotra*  
Kuldeep Magotra  
Treasurer, VFI

*CA. R. Palamalai*  
CA. R. Palamalai  
Proprietor

Place : Chennai  
Date : 08.04.2013





## VOLLEYBALL FEDERATION OF INDIA

Room No.72, Jawaharlal Nehru Stadium, Chennai - 600003

## INCOME &amp; EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2013

31.03.2012	EXPENDITURE	31.03.2013	31.03.2012	INCOME	31.03.2013
1,000.00	To Annual Subscription paid	33,916.00	79,000.00	By Annual Subscription Received	66,000.00
6,820,712.00	To Air Passage Cost paid	9,133,599.00	6,820,712.00	By Air Passage Grant Received	9,133,599.00
4,603,085.00	To Internl Championship Team Exp.	6,809,604.00	117,504.00	By International Tournament Grant	4,503,507.00
2,110.00	To Bank Charges	5,714.00	3,846,584.00	By Donation Received	6,467,602.00
1,900,000.00	To Grant to Organisers	1,315,000.00	1,300,000.00	By National Championship Grant	1,250,000.00
600,434.00	To Salary Paid	485,601.00	367,968.00	By Salary Grant Received	413,334.00
-	To Grant to Camp Organisers	2,100,000.00	-	By Camp Expenses Grant	3,333,885.00
9,000.00	To Selections Trial Exp. For Indian Teams	217,924.00	522.00	By Sale of Equipment Materials	-
72,593.00	To Camp Expenses	166,660.00	157,100.00	By Players Registration Fee	139,400.00
10,000.00	To Clothing & Medical Expenses	10,000.00	47,100.00	By Referee Exam Fees	1,800.00
21,000.00	To Accounting Fees	18,000.00	-	By Affiliation Fees	-
9,081.00	To Pooja Expenses	3,000.00	4,500.00	By Certification Verification Fee	7,900.00
-	To Insurance	10,546.00	500.00	By Protest Fees	-
80,995.00	To Delhi Office Expenses	96,563.00	3,000.00	By Transfer of Player Fees	3,000.00
365,975.00	To Depreciation	307,837.00	1,023,400.00	By Royalty Received	814,000.00
15,000.00	To Audit Fees	15,000.00	53,900.00	By Rule Book & Score Sheets	66,240.00
30.00	To Registration Fees	300.00	15,100.00	By Sale of Uniforms	9,900.00
638,658.00	To Meeting expenses	920,176.00	5,600.00	By Referee Registration Fees	8,800.00
192,319.00	To Postage, Courier & Telephone Charges	229,875.00	15,150.00	By Referee I.D Card & Badges	17,200.00
223,876.00	To Printing & Stationery	161,183.00	2,177,816.00	By Excess Expenditure over Income	-
20,490.00	To Repair & Maintenance	4,825.00	-	-	-
258,711.00	To Travelling Conveyance & Car Hire Charges	437,627.00	-	-	-
40,387.00	To Refreshment & Misc exp.	68,676.00	-	-	-
150,000.00	To Rent Paid (VFI Delhi)	150,000.00	-	-	-
-	To Excess of Income Over Expenditure	3,534,541.00	-	-	-
16,035,456.00	<b>Total</b>	26,236,167.00	16,035,456.00	<b>Total</b>	26,236,167.00

K. Murugan  
Secretary General, VFIPlace : Chennai  
Date : 08.04.2013Kuldeep Magotra  
Treasurer, VFI

"As per report of even date"

Chartered Accountants

CA. R. Palamalai





**VOLLEYBALL FEDERATION OF INDIA**  
**Room No.72, Jawaharlal Nehru Stadium, Chennai - 600003**  
**Receipts & Payments Account for the year ended 31.3.2013**

31.03.2012	RECEIPTS	31.03.2013	31.03.2012	PAYMENTS	31.03.2013
9,894.85	By Cash in Hand	18,194.85	6,820,712.00	To Air Passage Cost paid	9,133,599.00
8,644,252.11	By Cash at Bank	2,828,591.11	1,000.00	To Annual Subscription paid	33,916.00
79,000.00	By Annual Subscription	66,000.00	2,110.00	To Bank Charges	5,714.00
6,820,712.00	By Air Passage Grant from Government	9,133,599.00	1,900,000.00	To Grant to Organisers	3,415,000.00
117,504.00	By International Tournament Grant	4,503,507.00	10,000.00	To Clothing & Medical Expenses	10,000.00
3,846,584.00	By Donation	6,467,602.00	80,995.00	To Delhi Office Expenses	96,563.00
1,300,000.00	By National Championship Grant	1,250,000.00	3,500,000.00	To Donation Paid	-
-	By Camp Expenses Grant	3,333,885.00	9,000.00	To Selections Trial Exp. for Indian Teams	217,924.00
157,100.00	By Players Registration Fee	139,400.00	4,603,085.00	To International Champ. Expenses	6,809,604.00
3,000.00	By Transfer of Player Fees	3,000.00	72,593.00	To Camp Exp.	166,660.00
1,023,400.00	By Royalty Received	814,000.00	192,319.00	To Postage, Courier & Telephone Charges	229,875.00
53,900.00	By Sale of Books	66,240.00	223,876.00	To Printing & Stationery	161,183.00
367,968.00	By Salary Grant Received	413,334.00	20,490.00	To Repair & Maintenance	4,825.00
15,100.00	By Sale of Uniforms	9,900.00	591,247.00	To Salary	485,877.00
47,100.00	By Referee Exam Fees	1,800.00	248,711.00	To Travelling, Conveyance & Car Hire ch.	437,627.00
5,600.00	By Referee Registration Fees	8,800.00	638,658.00	To Meeting expenses	920,176.00
500.00	By Protest Fees	-	30.00	To Registration Fees	300.00
15,150.00	By Referee I.D. Card & Badges	29,050.00	40,387.00	To Refreshment & Misc exp.	68,676.00
-	By Loan & Advances recovered	201,500.00	9,081.00	To Pooja Expenses	3,000.00
4,500.00	By Verification of Certificate Fees	7,900.00	19,000.00	To Accounting Charges	18,000.00
522.00	By Sale of Equipment Materials	-	150,000.00	To Rent Paid (VFI Delhi)	150,000.00
			413,000.00	To Insurance	10,546.00
			15,000.00	To Advance Paid	103,000.00
			76,380.00	To Audit fees	15,000.00
			27,327.00	To Water Dispenser	10,000.00
			-	To Inverter	-
			18,194.85	To Air Conditioner	-
			2,828,591.11	To Referee I.D Card & Badges	11,850.00
				To Cash in Hand	2,121.85
				To Cash at Bank	6,775,266.11
<b>22,511,786.96</b>	<b>Total</b>	<b>29,296,302.96</b>	<b>22,511,786.96</b>	<b>Total</b>	<b>29,296,302.96</b>

" As per report of even date "

for Palamalai & Co

Chartered Accountants

R. Palamalai  
Proprietor

Place : Chennai  
Date : 08.04.2013

K. Murugan  
Secretary General, VFI

Kulip Magotra  
Treasurer, VFI

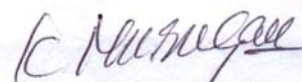




# VOLLEYBALL FEDERATION OF INDIA

## Estimated Budget for 2013-2014

EXPENDITURE	Amount	INCOME	Amount
<b>Teams' Participation:</b>			
Asian Men's Qualification for World Ch	2,00,000	Grant from Government for the Indian Senior, Junior Men & Women and Youth	30,00,000
Asian Women's Qualification for World Ch	2,00,000		
World Junior Men's Championship	7,00,000		
Asian Senior Men's Championship	10,00,000		
Asian Senior Women's Championship	10,00,000		
Exposure Trip	50,00,000	Grant for Exposure trip	30,00,000
Coaching camp expenses to organizers	45,00,000	Grant for coaching camp	35,00,000
Teams' other expenses	8,00,000	Govt. Grant for National Championships	12,00,000
Beach Volleyball Participation	5,00,000	Govt. Grant for Salary	4,50,000
Grants to the organizers for Nationals	12,00,000	Grant for Air ticketing for the Indian Teams in International events	1,00,00,000
Air ticketing for the International events	1,00,00,000	Royalty for the Indian players from abroad	2,00,000
TA/DA for Committee Members and Meeting expenses	8,00,000	Annual subscription and entry fee for National events	1,00,000
International Meetings – Participation	5,00,000	Royalty for All India Tournaments	1,00,000
Salary to Delhi Office staff	5,00,000	Royalty for National Championships	1,90,000
Salary to VFI Staff	13,00,000	Royalty from Ball Companies	3,00,000
Annual Fee to FIVB / AVC	45,000	Sale of Score books and rule books	50,000
Annual fee to IOA	1,000	Deficit to be met by VFI / Organisers and Donors	1,03,76,000
Printing and stationery	5,00,000		
Audit fees	20,000		
Office maintenance – Chennai/Delhi	10,00,000		
Telephone expenses – Chennai / Delhi	4,00,000		
Postages, Courier (Domestic & International) Freight charges and misc.	3,00,000		
FIVBDC Courses (three courses)	20,00,000		
<b>TOTAL</b>	<b>3,24,66,000</b>	<b>TOTAL</b>	<b>3,24,66,000</b>



**K.MURUGAN**  
Secretary General, VFI



## **Palamalai & Co.**

Chartered Accountants

CA.R. Palamalai, B.Com., F.C.A.,

# 28/3112, Jeevan Bima Nagar,  
Anna Nagar West Extn.,  
Chennai - 600 101.  
(M) : 9940088155, Ph : 45585751  
E-Mail : palamalai61@yahoo.com

Date : .....

### Auditor's Report

To

The Members,  
Volleyball Federation of India,  
Chennai - 600 003.

We have audited the Balance Sheet of Volleyball Federation of India, Chennai, as at 31<sup>st</sup> March 2013 and also the Annexed Income & Expenditure Account the year ended on that date Annexure thereto and signed by us this day under reference to This Report and report that

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion, proper books of accounts as required by law have been kept by the Federation as far as it appears from our examination of the books.
3. The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with books of accounts.

Place: Chennai

Date: 08.04.2013

"As per report of even date"

for Palamalai & Co  
Chartered Accountants

(CA.R.Palamalai)  
Proprietor

